WillisTowers Watson III'I'III

To whom it may concern

Our ref. LOG SE-DJG

Policy No. 10059A18

CERTIFICATE OF INSURANCE

THIS IS TO CERTIFY THAT WE, in our capacity as Insurance Brokers to the Insured, have arranged coverage with certain Insurance Companies as follows:-

Insured	Date of issue 13 March 2018	
EFS European Flight Service AB and/or associated and/or managed and/or subsidiary and/or affiliated companies as in existence or hereinafter acuired/created jointly and severally for their respective rights and interests.	Period of Insurance Both days included 25 Mar 2018– 24 Mar 2019 Aircraft Embraer Legacy 600 Serial Number: 14501042 Registration: SE-DJG	Effective date 25 March 2018

Situation

Worldwide subject to LSW617H but writing back Algeria, Lebanon, Ethiopia, Colombia and Peru

Coverage:

LIABILITIES covering Passengers, Passenger Baggage and Cargo Legal Liability and Third Party Legal Liability for a Combined Single Limit (Bodily Injury/Property Damage) of **USD 300,000,000** any one occurrence each Aircraft, but in the annual aggregate in respect of Products Liability, subject to the following sub-limitations:

The coverage for War and Allied Perils is provided by the attachment of Extended Coverage Endorsement (Aviation Liabilities) AVN52E subject to a sub-limit of **USD 300,000,000** any one Occurrence and in the annual aggregate except that the full policy limit(s) shall apply in respect of :

a) Passengers (and for their baggage and personal effects);

b) Cargo and mail while it is on board the aircraft.

This sub-limit shall apply within the full Policy limit and not in addition thereto.

Cover in accordance with: German LuftVZO, §103, LuftVG, article 45 to 47 as of June 28, 2004

IT IS FURTHER CERTIFIED THAT the amounts of insurance stated above are in accordance with the minimum insurance cover requirements of Articles 6 and 7 of Regulation (EC) no 785/2004 based on (a) the rates of exchange applicable to Special Drawing Rights at inception of the insurances, (b) third party war, terrorism and allied perils being insured on an aggregate basis as above, and (c) it being understood that such aggregate limits may be reduced or exhausted during the policy period by virtue of claims made against aircraft or other operational interest covered by the insurances. For commercial operations it is further certified that the amounts of insurance stated above are in accordance with requirements of Regulation (EC) no 2027/1997 and of Regulation (EC) no 889/2002. Delay in carriage of passengers and/or baggage are covered if arising from an insured occurrece, damages otherwise arising are self-insured by the above mentioned air carrier.

A condition for the validity of the insurance contract is that premium instalments are duly paid.

The insurance is valid for the owner and/or user of the insured aircraft.

The coverage evidenced hereunder is subject to the terms, conditions, limitations, exclusions and cancellation provisions of the relative Policy.

Yours faithfully WILLIS AB

AUTHORISED SIGNATORY This certificate has been electronically signed.